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> Rocco O. D'Ascenzo Deputy General Counsel

VIA EMAIL DELIVERY

November 22, 2023

Ms. Linda Bridwell Executive Director Kentucky Public Service Commission 211 Sower Boulevard Frankfort, Kentucky 40602-0615 RECEIVED

NOV 22 2023

PUBLIC SERVICE COMMISSION

Re: Case No. 2011-00124

In the Matter of the Joint Application of Duke Energy Corporation, Cinergy Corp., Duke Energy Ohio, Inc., Duke Energy Kentucky, Inc., Diamond Acquisition Corporation, and Progress Energy, Inc. for Approval of the Indirect Transfer of Control of Duke Energy Kentucky, Inc.

Dear Ms. Bridwell:

Enclosed please find Duke Energy Kentucky's financial statements for the end of September 2023, per order by the Commission in the above-referenced case.

If you have any questions regarding the financial statements, please contact Danielle Weatherston at Danielle.Weatherston@duke-energy.com.

Very Truly Yours,

/s/Rocco O. D'Ascenzo

Rocco O. D'Ascenzo

Enclosures

<u>Duke Energy Kentucky, Inc.</u>

Monthly Supplemental Financial Statements Balance Sheet - Page 1 As of September 30, 2023 (Unaudited)

	Electric Jurisdictional	Gas Jurisdictional	Non- Jurisdictional	Total Company
<u>Assets</u>				
Utility Plant in Service	2,316,997,095	869,711,810	36,314,101	3,223,023,006
Construction Work in Progress	65,325,365	59,757,748		125,083,113
Less: Accumulated Depreciation	(893,642,998)	(218,666,596)	(2,325,067)	(1,114,634,661)
Net Utility Plant	1,488,679,462	710,802,962	33,989,034	2,233,471,458
Nonutility Property	-	-	1,290,803	1,290,803
Other Investments	-	-	1,500	1,500
Other Special Funds	-	-	17,698,554	17,698,554
Long Term Portion of Derivative Instrument Assets	<u> </u>		84,305	84,305
Total Other Property & Investments	- -	- -	19,075,162	19,075,162
Cash	7,040,036	2,890,375	(527,147)	9,403,264
Working Funds	-	-	-	-
Temporary Cash Investments	-	-	-	-
Customer Accounts Receivable	14,425,266	4,327,941	-	18,753,207
Other Accounts Receivable	1,853,325	760,906	(138,774)	2,475,457
Less: Provision for Uncollectibles	(536,931)	(161,093)	-	(698,024)
Notes Receivable from Assoc. Co.	21,529,318	8,839,133	(1,612,082)	28,756,369
Accounts Receivable from Assoc. Co.	(1,810,131)	(743,173)	135,540	(2,417,764)
Fuel Stock	36,067,898	-	-	36,067,898
Gas Stored Underground Inventory	-	-	-	-
Plant Materials & Operating Supplies	23,660,461	484,753	-	24,145,214
Other Materials & Supplies	7,098	145	-	7,243
Stores Expense Undistributed	2,554,484	52,336	-	2,606,820
Prepayments	716,818	339,346	-	1,056,164
Emission Allowances	18,470	-	-	18,470
Derivative Instrument Assets	2,501,091	-	-	2,501,091
Interest & Dividends Receivable	-	-	-	-
Accrued Utility Revenues	-	-	-	-
Misc Current and Accrued Assets	12,354,257	3,427,047	-	15,781,304
Rents Receivable	20,116		<u> </u>	20,116
Total Current & Accrued Assets	120,401,576	20,217,716	(2,142,463)	138,476,829
Unamortized Debt Expense	1,952,681	801,697	(146,214)	2,608,164
Other Regulatory Assets	100,087,973	18,195,452	-	118,283,425
Preliminary Survey & Investigation	355,245	145,851	(26,600)	474,496
Clearing Accounts	(31,543)	(18,848)	-	(50,391)
Temporary Facilities	-	-	-	-
Miscellaneous Deferred Debits	2,198,154	902,480	(164,594)	2,936,040
Unamortized Loss on Reacquired Debt	137,548	56,472	(10,299)	183,721
Accumulated Deferred Income Taxes	52,214,161	17,912,088	1	70,126,250
Unrecovered Purchased Gas Costs	-	(610,651)	-	(610,651)
Unrecovered Purchased Gas - Unbilled Rev	-	-	-	=
Unrecovered Purchased Gas-Manual Reclass	-	-	-	-
Unrecovered Purchased Gas Costs	-	-	-	
Total Deferred Debits	156,914,219	37,384,541	(347,706)	193,951,054
TOTAL ASSETS AND OTHER DEBITS	1,765,995,257	768,405,219	50,574,027	2,584,974,503

Duke Energy Kentucky, Inc.

Monthly Supplemental Financial Statements Balance Sheet - Page 2 As of September 30, 2023 (Unaudited)

	Electric Jurisdictional	Gas Jurisdictional	Non- Jurisdictional	Total Company
Proprietary Capital	dansalotional	durisalotioriai	ounsalctional	Company
Common Stock Issued	6,573,407	2,698,795	(492,207)	8,779,995
Premium on Capital Stock	14,104,342	5,790,715	(1,056,111)	18,838,946
Other Paid-in Capital Stock	231,083,967	94,874,432	(17,303,210)	308,655,189
Retained Earnings	337,742,963	191,060,858	94,930,038	623,733,859
Accumulated Other Comprehensive Income	-	-	-	-
Total Proprietary Capital	589,504,679	294,424,800	76,078,510	960,007,989
Liabilities				
Bonds	566,541,129	232,600,594	(42,421,723)	756,720,000
Advances from Associated Companies	18,717,000	7,684,500	(1,401,500)	25,000,000
Unamortized Premium on Long-Term Debt	-	-	-	-
Less: Unamortized Discount on Long-Term Debt	(114,231)	(46,899)	8,553	(152,577)
Total Long-Term Debt	585,143,898	240,238,195	(43,814,670)	781,567,423
Obligations Under Capital Leases - Noncurrent	5,499,857	2,258,003	-	7,757,860
Asset Retirement Obligation	77,910,262	12,485,517	-	90,395,779
Long-Term Portion of Derivative Instrument Liabilities	461,762	275,913	-	737,675
Accum. Misc. Operating Provisions	16,921,925	10,111,199	-	27,033,124
Total Other Noncurrent Liabilities	100,793,806	25,130,632		125,924,438
Accounts Payable	36,113,700	14,826,933	(2,704,138)	48,236,495
Notes Payable to Assoc. Co.	74,760,190	30,693,737	(5,597,927)	99,856,000
Accounts Payable to Assoc. Co.	19,798,478	8,128,514	(1,482,479)	26,444,513
Customer Deposits	6,121,820	4,117,050	-	10,238,870
Taxes Accrued	16,263,302	5,744,725	1,249,745	23,257,772
Interest Accrued	5,396,137	2,215,452	(404,054)	7,207,535
Tax Collections Payable	2,278,807	761,426	640	3,040,873
Misc. Current & Accrued Liabilities	5,105,470	3,050,623	-	8,156,093
Obligations Under Capital Leases - Current	258,905	106,295	-	365,200
Derivative Instrument Liabilities	565,310	337,784	-	903,094
Less: Long-Term Portion of Derivative Instrument Liabilities	(461,762)	(275,913)	<u> </u>	(737,675)
Total Current & Accrued Liabilities	166,200,357	69,706,626	(8,938,213)	226,968,770
Customer Advances for Construction	-	2,522,127	-	2,522,127
Accum. Deferred Investment Tax Credits	396,175	21,199	2,839,403	3,256,777
Other Deferred Credits	10,675,870	3,397,251	-	14,073,121
Other Regulatory Liabilities	74,384,328	43,625,136	-	118,009,464
Accumulated Deferred Income Taxes	238,896,144	89,339,253	24,408,997	352,644,394
Total Deferred Credits	324,352,517	138,904,966	27,248,400	490,505,883
TOTAL PROPRIETARY CAPITAL,				
LIABILITIES, AND OTHER DEFERRED CREDITS	1,765,995,257	768,405,219	50,574,027	2,584,974,503

Duke Energy Kentucky, Inc.

Monthly Supplemental Financial Statements Income Statement For the 12 Months Ended September 30, 2023 (Unaudited)

Revierminal Sales		Electric	Gas	Non- Jurisdictional	Total Company
Demantarial Sales	Revenues				
Maintain Sales	Residential Sales	175,174,049	90,388,510		265,562,559
Sales to Public Authorities	Commercial Sales	151,925,393	35,131,221		187,056,614
Sales to Public Authorities	Industrial Sales				
Public Street & Highway Lighting					
Misc. Service Revenues		· ·	_,,,,,,,,,		
Revenues from Transportation 11,036,770 11,036,770 11,036,770 33,069,303		· ·	31 028		•
Revenues from Transportation 11,038,770 11,038,770 33,069,370 33,069,370 33,069,370 33,069,370 33,069,370 33,069,370 33,069,370 33,069,370 35,069,370 35,069,370 35,069,370 31,582,778 61,522,778 61,622,778	•				
Sales for Resale 33,069,303 33,069,303 33,069,303 33,069,303 33,069,303 33,069,303 33,069,303 33,069,303 36,069,303 33,069,303 33,069,303 33,069,303 33,069,303 34,060,305		0,762,129		-	
Pents from Property	•	22 060 202	11,030,770		
Ditar Revenues 11,855,521 87,809 11,943,130 Total Revenues 1470,987,990 141,306,185		· ·	-		
Total Revenues	· ·				
Operating Expenses 279,785,817 73,771,807 61,521 333,619,145 Operation Expense 29,516,160 2,515,506 21,196 320,528,282 Deprociation Expense 77,989,847 18,030,927 95,929,874 Amortization and Depletion 4,333,497 4,399,272 9222,769 Takes Other than Income Taxes 11,379,873 3,969,465 3,334 15,852,672 Income Taxes - Federal & Other 24,354,481 12,117,003 (13,515) 38,338,779 Provision for Deferred Income Taxes - Net (14,720,517) 6,487,880 717,534 (22,490,683) Investment Tax Credit Adjustment - 32 (52) (52,420,683) NET OPERATING INCOME 57,439,722 34,991,253 (670,038) 91,760,937 Other Income & Deductions 8 7 7 8 7 7 8 6 7 8 7 7 8 7 8 7 8 7 8 7 8 7 8 9 1,760,935 8					
Operation Expense 227,878,817 73,771,807 61,521 353,619,145 Maintenance Expense 29,516,160 25,515,506 21,196 320,522,862 Depreciation Expense 77,898,947 18,030,927 1 95,292,874 Amortization and Depletion 4,833,497 4,393,927 1 9,232,769 Taxes Other than Income Taxes 11,798,73 3,999,465 3,34 15,862,672 Income Taxes - Federal & Other 124,354,491 12,117,903 (133,615) 36,338,779 Provision for Deferred Income Taxes - Net (14,720,517) 32 (32) 1 NET OPERATING INCOME 57,439,722 34,991,253 670,038 520,535,238 NET OPERATING INCOME 57,439,722 34,991,253 670,038 91,760,937 Other Income & Deductions 2 2 2,42,370 2,342,370 2,342,370 2,342,370 2,342,370 2,342,370 2,342,370 2,342,370 2,342,370 2,342,370 2,342,370 2,342,370 2,342,370 2,342,370 2,342,370 2,342,370 2,342,37	Total Revenues	470,987,990	141,308,185		612,296,175
Operation Expense 227,878,817 73,771,807 61,521 353,619,145 Maintenance Expense 29,516,160 25,515,506 21,196 320,522,862 Depreciation Expense 77,898,947 18,030,927 1 95,292,874 Amortization and Depletion 4,833,497 4,393,927 1 9,232,769 Taxes Other than Income Taxes 11,798,73 3,999,465 3,34 15,862,672 Income Taxes - Federal & Other 124,354,491 12,117,903 (133,615) 36,338,779 Provision for Deferred Income Taxes - Net (14,720,517) 32 (32) 1 NET OPERATING INCOME 57,439,722 34,991,253 670,038 520,535,238 NET OPERATING INCOME 57,439,722 34,991,253 670,038 91,760,937 Other Income & Deductions 2 2 2,42,370 2,342,370 2,342,370 2,342,370 2,342,370 2,342,370 2,342,370 2,342,370 2,342,370 2,342,370 2,342,370 2,342,370 2,342,370 2,342,370 2,342,370 2,342,370 2,342,37	Operating Expenses				
Maintenance Expense 29.516.160 2.515.068 2.1166 32.052.862 Depreciation Expense 77.889.847 18.030.927 - 55.928.674 Amortization and Depletion 4.833.497 4.399.272 - 9.232.769 Taxes Other than Income Taxes 11,678.873 3.968.465 3.334 15.852.672 Income Taxes - Federal & Other 24.354.491 12,117.903 (133.615) 36.338.778 Provision for Deferred Income Taxes - Net (14.720,517) (8.487.960) 717.634 (22.490.863) Income Taxes - Net (14.720,517) (8.487.960) 717.634 (22.490.863) Investment Tax Credit Adjustment - 3		279.785.817	73.771.807	61.521	353.619.145
Amortization and Depletion		The state of the s			
Taxes Other than Income Taxes	Depreciation Expense	77,898,947	18,030,927	-	95,929,874
None Taxes - Federal & Other Provision for Deferred Income Taxes - Net (14,720,517) (24,354,491) (12,117,903) (133,615) (22,490,863) (22,490,863) (14,720,517) (24,490,863) (24,4	·	The state of the s		-	
Provision for Deferred Income Taxes - Net Investment Tax Credit Adjustment Tax Credit					
Nestment Tax Credit Adjustment					
NET OPERATING INCOME 57,439,722 34,991,253 670,038 520,535,238 NET OPERATING INCOME 57,439,722 34,991,253 (670,038) 91,760,937 Other Income & Deductions Revenues from Merchandising, Jobbing and Contract Work -		(14,720,517)		·	(22,490,863)
NET OPERATING INCOME 57,439,722 34,991,253 (670,038) 91,760,937 Other Income & Deductions Revenues from Merchandising, Jobbing and Contract Work - - 2,342,370 2,342,370 Less: Expense of Merchandising, Jobbing and Contract Work - - - (107,855) (107,855) Revenues from Nonutility Operations 3,914,467 1,072,301 - 4,986,768 Non Operating Rental Income (895) (1,667) - (2,562) AFUDC 849,297 318,282 - 1,668 81,668 Loss on Disposition of Property - - - 81,668 81,668 Loss on Disposition of Property - - - (49,310) (49,310) Misc. Income Deductions - - - (44,41),364) (14,481,364) (14,481,364) (14,481,364) (14,481,364) (14,481,364) (14,481,364) (14,481,364) (14,481,364) (14,481,364) (14,481,364) (14,481,364) (14,481,364) (14,481,364) (14,481,364) (14,481,364) (14,481,36		413 548 268			520 535 238
Other Income & Deductions Revenues from Merchandising, Jobbing and Contract Work - - 2,342,370 2,342,370 Less: Expense of Merchandising, Jobbing and Contract Work - - - (107,855) (107,855) Revenues from Monutility Operations - - 781,378 781,378 Interest & Dividend Income 3,914,467 1,072,301 - 4,986,768 Non Operating Rental Income (895) (1,667) (2,562) AFUDC 849,297 318,282 1,167,579 Gain on Disposition of Property - - 4,986,788 Loss on Disposition of Property - - (49,310) (49,310) Misc. Income Deductions - - (14,481,364)<	Total Operating Expenses	110,010,200	100,010,002	0.0,000	020,000,200
Revenues from Merchandising, Jobbing and Contract Work - - 2,342,370 2,342,370 Less: Expense of Merchandising, Jobbing and Contract Work - - (107,855) (107,857) (107,855) (107,855) (107,855) (107,855) (107,855) (107,855) (107,855) (107,855) (107,855) (107,855) (107,855) (107,855) (107,855) (107,855) (107,855) (107,855) (107,855) (107,855) (107,855) (108,666) (107,676) (107,676) (107,676) (107,676) (107,676) (107,676) (107,676) (108,067) (108,067) (108,067) (108,067) (108,067) (108,067) (108,067) (11,558,367) (11,558,367) (11,558,367) (11,558,367) (11,558,367) (11,558,367) (11,558,367) (11,558,367) (1	NET OPERATING INCOME	57,439,722	34,991,253	(670,038)	91,760,937
Revenues from Merchandising, Jobbing and Contract Work - - 2,342,370 2,342,370 Less: Expense of Merchandising, Jobbing and Contract Work - - (107,855) (107,857) (107,855) (107,855) (107,855) (107,855) (107,855) (107,855) (107,855) (107,855) (107,855) (107,855) (107,855) (107,855) (107,855) (107,855) (107,855) (107,855) (107,855) (107,855) (107,855) (108,666) (107,676) (107,676) (107,676) (107,676) (107,676) (107,676) (107,676) (108,067) (108,067) (108,067) (108,067) (108,067) (108,067) (108,067) (11,558,367) (11,558,367) (11,558,367) (11,558,367) (11,558,367) (11,558,367) (11,558,367) (11,558,367) (1	Other Income & Deductions				
Revenues from Nonutility Operations - - 781,378 781,378 Interest & Dividend Income 3,914,467 1,072,301 - 4,986,788 Non Operating Rental Income (895) (1,667) (2,562) AFUDC 849,297 318,282 1,167,579 Gain on Disposition of Property - - 81,668 81,668 Loss on Disposition of Property - - - (49,310) (49,310) Misc. Income Deductions - - - (14,481,364) (14,481,364) Taxes Other than Income Taxes - - 3,394 3,394 Income Taxes - Federal & Other - - 12,620,841 12,620,841 Provision for Deferred Income Taxes - Net - - 11,558,367 (11,558,367) Total Other Income & Deductions 4,762,869 1,388,916 (10,367,245) (4,215,460) Interest Charges - - (145,084) 26,460 (472,001) Amortization of Debt Disc. And Expense (88,81) (36,492 6,655 (118,718) Interest on Debt to Assoc. Co. (3,993,508) (1,639,585) 299,028 (5,334,065) Other Interest Expense (1,475,783) (605,901) 110,504 (1,971,180) Less: Allowance for Borrowed Fund Used During Construction - Credit 2,273,246 1,217,678 - 3,490,924 Net interest Charges (26,553,538) (10,617,522) 2,158,504 (35,012,556) Extraordinary Items after Taxes - - - - - Extraordinary Items after Taxes -		-	-	2,342,370	2,342,370
Interest & Dividend Income 3,914,467 1,072,301 - 4,986,768 Non Operating Rental Income (895) (1,667) (2,562) AFUDC 849,297 318,282 1,167,579 Gain on Disposition of Property 81,668 81,668 Loss on Disposition of Property (49,310) (49,310) Misc. Income Deductions (14,481,364) (14,481,364) Taxes Other than Income Taxes (14,481,364) (14,481,364) Taxes Other than Income Taxes (11,558,367) Total Other Income Raxes - Net (11,558,367) Total Other Income & Deductions 4,762,869 1,388,916 (10,367,245) Interest Charges (14,504) Interest Charges (22,915,235) (9,408,138) 1,715,857 (30,607,516) Amortization of Debt Disc. And Expense (383,377) (145,084) 26,460 (472,001) Amortization of Loss on Reacquired Debt (88,881) (36,492) 6,655 (118,718) Interest On Debt Index of Debt Ones on Reacquired Debt (88,881) (36,492) 6,655 (118,718) Interest Charges (1,475,783) (605,901) 110,504 (1,971,180) Interest Charges (22,73,246 1,217,678 - 3,490,924 Net interest Charges (26,553,538) (10,617,522) 2,158,504 (35,012,556) Extraordinary Items after Taxes Extraordinary Items after Taxes Extraordinary Items after Taxes Extraordinary Items after Taxes Extraordinary Items after Taxes Extraordinary Items after Taxes		-	-	,	, , ,
Non Operating Rental Income (895) (1,667) (2,562) AFUDC 849,297 318,282 1,167,579 Gain on Disposition of Property - - 81,668 81,668 Loss on Disposition of Property - - (49,310) (49,310) Misc. Income Deductions - - (14,481,364) (14,481,364) Taxes Other than Income Taxes - Federal & Other - - 3,394 3,394 Income Taxes - Federal & Other - - - (11,558,367) (11,558,367) Total Other Income & Deductions 4,762,869 1,388,916 (10,367,245) (4,215,460) Interest Charges Interest On Long Term Debt (22,915,235) (9,408,138) 1,715,857 (30,607,516) Amortization of Debt Disc. And Expense (353,377) (145,084) 26,460 (472,001) Amortization of Loss on Reacquired Debt (88,881) (36,492) 6,655 (118,718) Interest Deprise (1,475,783) (605,901) 110,504 (1,971,180) <td< td=""><td>, ,</td><td>-</td><td>-</td><td>781,378</td><td>·</td></td<>	, ,	-	-	781,378	·
AFUDC Gain on Disposition of Property Cos on Disposition of Cos on Cos on Cases - Red Cos on Cos o				-	
Gain on Disposition of Property - - 81,668 81,668 Loss on Disposition of Property - - (49,310) (49,310) Misc. Income Deductions - - (14,481,364) (14,481,364) Taxes Other than Income Taxes - - - 12,620,841 (14,481,364) Taxes Other than Income Taxes - Federal & Other - - - 12,620,841 12,620,841 Provision for Deferred Income Taxes - Net - - - (11,558,367) (11,558,367) Total Other Income & Deductions 4,762,869 1,388,916 (10,367,245) (4,215,460) Interest Charges 8 1,715,857 (30,607,516) (4,762,869) 1,388,916 (10,367,245) (4,215,460) Interest Charges (22,915,235) (9,408,138) 1,715,857 (30,607,516) (30,607,516) (30,607,516) (30,607,516) (30,607,516) (30,607,516) (30,607,516) (30,607,516) (30,607,516) (30,607,516) (30,607,516) (30,607,516) (30,607,516) (30,607,516) (30,607,516) <td>, ,</td> <td>` ,</td> <td> ,</td> <td></td> <td>· · /</td>	, ,	` ,	,		· · /
Loss on Disposition of Property		649,297	310,202	91 669	
Misc. Income Deductions - - (14,481,364) (14,481,364) Taxes Other than Income Taxes - - 3,394 3,394 Income Taxes - Federal & Other - - 12,620,841 12,620,841 Provision for Deferred Income Taxes - Net - (11,558,367) (11,558,367) Total Other Income & Deductions 4,762,869 1,388,916 (10,367,245) (4,215,460) Interest Charges Interest On Long Term Debt (22,915,235) (9,408,138) 1,715,857 (30,607,516) Amortization of Debt Disc. And Expense (353,377) (145,084) 26,460 (472,001) Amortization of Loss on Reacquired Debt (88,881) (36,492) 6,655 (118,718) Interest on Debt to Assoc. Co. (3,993,508) (1,639,585) 299,028 (5,334,065) Other Interest Expense (1,475,783) (605,901) 110,504 (1,971,180) Less: Allowance for Borrowed Fund Used During Construction - Credit 2,273,246 1,217,678 - 3,490,924 Net interest Charges - - <td></td> <td>-</td> <td>-</td> <td></td> <td>·</td>		-	-		·
Taxes Other than Income Taxes - - 3,394 3,394 Income Taxes - Federal & Other - - 12,620,841		-	-		
Provision for Deferred Income Taxes - Net Total Other Income & Deductions - (11,558,367) (11,558,367) Total Other Income & Deductions - (10,367,245) (4,215,460) Interest Charges Interest Charges Interest on Long Term Debt (22,915,235) (9,408,138) 1,715,857 (30,607,516) Amortization of Debt Disc. And Expense (353,377) (145,084) 26,460 (472,001) Amortization of Loss on Reacquired Debt (88,881) (36,492) 6,655 (118,718) Interest on Debt to Assoc. Co. (3,993,508) (1,639,585) 299,028 (5,334,065) Chler Interest Expense (11,475,783) (605,901) 110,504 (1,971,180) Less: Allowance for Borrowed Fund Used During Construction - Credit (2,273,246) 1,217,678 - 3,490,924 Net interest Charges (26,553,538) (10,617,522) 2,158,504 (35,012,556) Extraordinary Items after Taxes	Taxes Other than Income Taxes	-	-	3,394	3,394
Interest Charges (22,915,235) (9,408,138) 1,715,857 (30,607,516) Amortization of Debt Disc. And Expense (353,377) (145,084) 26,460 (472,001) Amortization of Loss on Reacquired Debt (88,881) (36,492) 6,655 (118,718) Interest on Debt to Assoc. Co. (3,993,508) (1,639,585) 299,028 (5,334,065) Other Interest Expense (1,475,783) (605,901) 110,504 (1,971,180) Less: Allowance for Borrowed Fund Used During Construction - Credit 2,273,246 1,217,678 - 3,490,924 Net interest Charges (26,553,538) (10,617,522) 2,158,504 (35,012,556) Extraordinary Items after Taxes - <td< td=""><td></td><td>-</td><td>-</td><td></td><td>12,620,841</td></td<>		-	-		12,620,841
Interest Charges (22,915,235) (9,408,138) 1,715,857 (30,607,516) Amortization of Debt Disc. And Expense (353,377) (145,084) 26,460 (472,001) Amortization of Loss on Reacquired Debt (88,881) (36,492) 6,655 (118,718) Interest on Debt to Assoc. Co. (3,993,508) (1,639,585) 299,028 (5,334,065) Other Interest Expense (1,475,783) (605,901) 110,504 (1,971,180) Less: Allowance for Borrowed Fund Used During Construction - Credit (2,273,246) 1,217,678 - 3,490,924 Net interest Charges (26,553,538) (10,617,522) 2,158,504 (35,012,556) Extraordinary Items after Taxes			 		
Interest on Long Term Debt (22,915,235) (9,408,138) 1,715,857 (30,607,516) Amortization of Debt Disc. And Expense (353,377) (145,084) 26,460 (472,001) Amortization of Loss on Reacquired Debt (88,881) (36,492) 6,655 (118,718) Interest on Debt to Assoc. Co. (3,993,508) (1,639,585) 299,028 (5,334,085) Other Interest Expense (1,475,783) (605,901) 110,504 (1,971,180) Less: Allowance for Borrowed Fund Used During Construction - Credit 2,273,246 1,217,678 - 3,490,924 Net interest Charges (26,553,538) (10,617,522) 2,158,504 (35,012,556) Extraordinary Items after Taxes	Total Other Income & Deductions	4,762,869	1,388,916	(10,367,245)	(4,215,460)
Interest on Long Term Debt (22,915,235) (9,408,138) 1,715,857 (30,607,516) Amortization of Debt Disc. And Expense (353,377) (145,084) 26,460 (472,001) Amortization of Loss on Reacquired Debt (88,881) (36,492) 6,655 (118,718) Interest on Debt to Assoc. Co. (3,993,508) (1,639,585) 299,028 (5,334,085) Other Interest Expense (1,475,783) (605,901) 110,504 (1,971,180) Less: Allowance for Borrowed Fund Used During Construction - Credit 2,273,246 1,217,678 - 3,490,924 Net interest Charges (26,553,538) (10,617,522) 2,158,504 (35,012,556) Extraordinary Items after Taxes	Interest Charges				
Amortization of Debt Disc. And Expense (353,377) (145,084) 26,460 (472,001) Amortization of Loss on Reacquired Debt (88,881) (36,492) 6,655 (118,718) Interest on Debt to Assoc. Co. (3,993,508) (1,639,585) 299,028 (5,334,065) Other Interest Expense (1,475,783) (605,901) 110,504 (1,971,180) Less: Allowance for Borrowed Fund Used During Construction - Credit 2,273,246 1,217,678 - 3,490,924 Net interest Charges (26,553,538) (10,617,522) 2,158,504 (35,012,556) Extraordinary Items after Taxes - - - - -		(22,915,235)	(9,408,138)	1,715,857	(30,607,516)
Interest on Debt to Assoc. Co. (3,993,508) (1,639,585) 299,028 (5,334,065) Other Interest Expense (1,475,783) (605,901) 110,504 (1,971,180) Less: Allowance for Borrowed Fund Used During Construction - Credit 2,273,246 1,217,678 - 3,490,924 Net interest Charges (26,553,538) (10,617,522) 2,158,504 (35,012,556) Extraordinary Items after Taxes - - - - -	Amortization of Debt Disc. And Expense		(145,084)	26,460	(472,001)
Other Interest Expense (1,475,783) (605,901) 110,504 (1,971,180) Less: Allowance for Borrowed Fund Used During Construction - Credit 2,273,246 1,217,678 - 3,490,924 Net interest Charges (26,553,538) (10,617,522) 2,158,504 (35,012,556) Extraordinary Items after Taxes - - - - - -	·	, , ,	, , ,		(118,718)
Less: Allowance for Borrowed Fund Used During Construction - Credit 2,273,246 1,217,678 - 3,490,924 Net interest Charges (26,553,538) (10,617,522) 2,158,504 (35,012,556) Extraordinary Items after Taxes - - - - -					
Net interest Charges (26,553,538) (10,617,522) 2,158,504 (35,012,556) Extraordinary Items after Taxes - - - - -	•			110,504	
Extraordinary Items after Taxes				2 159 504	
·	·	(20,000,000)	(10,017,022)	2,100,004	(55,012,556)
NET INCOME 35,649,053 25,762,647 (8,878,779) 52,532,921	Extraordinary Items after Taxes			- -	<u> </u>
	NET INCOME	35,649,053	25,762,647	(8,878,779)	52,532,921

Duke Energy Kentucky, Inc.

Monthly Supplemental Financial Statements Capital Structure September 30, 2023 (Unaudited)

	Actual 8/31/2023	Activity	Actual September 2023
	0/01/2020	Activity	Ocptember 2020
Liabilities and Shareholders' Equity			
Non-Current Liabilities			
* Long-term debt	679,399,801	27,695	679,427,496
Advances from Associated Companies	25,000,000	=	25,000,000
** Obligations under Capital Lease-Noncurrent	7,789,640	(31,780)	7,757,860
Total Long-term debt	712,189,441	(4,085)	712,185,356
Common Stock Equity			
Common Stock	8,779,995	-	8,779,995
Premium On Capital Stock Common	18,838,946	=	18,838,946
Donations Received From Stockholders	143,211,362	-	143,211,362
Donations Received From Stockholders Tax	5,600,021	-	5,600,021
Other Miscellaneous PIC	(156,194)	=	(156,194)
Miscellaneous PIC	125,000,000	35,000,000	160,000,000
Unappropriated Retained Earnings Balance	578,920,358	-	578,920,358
Unappropriated Retained Earnings - Current Year Net Income	44,697,264	116,237	44,813,501
Total Common Stock Equity	924,891,752	35,116,237	960,007,989
		·	
TOTAL CAPITALIZATION	1,637,081,193	35,112,152	1,672,193,345

NOTE:

^{* &}quot;Long-Term Debt" under Non-Current Liabilities does not include current portion of Long-Term Debt, Unamortized Discount, nor Unamortized Debt Expense.

^{**&}quot;Obligations under Capital Lease Noncurrent includes \$9.2M of lease liabilities resulting from the implementation of ASC 842 in January 2019.